## THE FLORIDA LEGISLATURE





June 13, 2025

The Honorable Ben Albritton President of the Senate

The Honorable Daniel Perez Speaker, House of Representatives

Dear Mr. President and Mr. Speaker:

Your Conference Committee on the disagreeing votes of the two houses on SB 7022, same being:

An act relating to Retirement.

having met, and after full and free conference, do recommend to their respective houses as follows:

- 1. That the House of Representatives recede from its Amendment 832805.
- 2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

The Honorable Ben Albritton The Honorable Daniel Perez June 13, 2025 Page 2

Senator Ed Hooper, Chair	Senator Kristen Aston Arrington
Senator Bryan Avila	Senator Lori Berman, At Large
Senator Mack Bernard	Senator Jim Boyd, At Large
Senator Jennifer Bradley	Senator Jason Brodeur, At Large
Senator Danny Burgess	Senator Colleen Burton
Senator Alexis Calatayud	Senator Jay Collins
Senator Tracie Davis	Senator Nick DiCeglie
Senator Don Gaetz	Senator Ileana Garcia
Senator Erin Grall	Senator Joe Gruters, At Large
Senator Gayle Harrell	Senator Blaise Ingoglia
Senator Shevrin D. Jones	Senator Thomas J. Leek
Senator Jonathan Martin	Senator Stan McClain
Senator Rosalind Osgood	Senator Kathleen Passidomo, At Large
Senator Jason W. B. Pizzo	Senator Tina Scott Polsky
Senator Ana Maria Rodriguez	Senator Darryl Ervin Rouson, At Large
Senator Barbara Sharief	Senator Corey Simon
Senator Carlos Guillermo Smith	Senator Keith L. Truenow
Senator Jay Trumbull	Senator Tom A. Wright
Senator Clay Yarborough	

The Honorable Ben Albritton The Honorable Daniel Perez June 13, 2025 Page 3

Representative Lawrence McClure, Chair	Representative Robert Charles Brannan III, At Large
Representative James Buchanan, At Large	Representative Jennifer Canady, At Large
Representative Joe Casello, At Large	Representative Kevin D. Chambliss, At Large
Representative Fentrice Driskell, At Large	Representative Wyman Duggan, At Large
Representative Anna V. Eskamani, At Large	Representative Sam Garrison, At Large
Representative Christine Hunschofsky, At Large	Representative Traci Koster, At Large
Representative Lauren Melo, At Large	Representative James Vernon Mooney, Jr., At Large
Representative Tobin Rogers Overdorf, At Large	Representative Michele K. Rayner, At Large
Representative Felicia Simone Robinson, At Large	Representative William Cloud Robinson, At Large
Representative Tyler I. Sirois, At Large	Representative Allison Tant, At Large
Representative Josie Tomkow, At Large	Representative Kaylee Tuck, At Large
Representative Susan L. Valdés, At Large	Representative Marie Paule Woodson, At Large

## Managers on the part of the House of Representatives

June 13, 2025

The Conference Committee Amendment for SB 7022, relating to Retirement, establishes the contribution rates paid by employers that participate in the Florida Retirement System (FRS), beginning July 1, 2025. These rates are intended to fund the full normal cost and the amortization of the unfunded actuarial liability (UAL) of the FRS. With these modifications to employer contribution rates, the FRS Trust Fund will receive roughly \$310.2 million more in revenue on an annual basis beginning July 1, 2025, when compared to the employer contributions generated based on the current statutory contribution rates. The public employers that will incur these additional costs are state agencies, state universities and colleges, school districts, counties, municipalities, and other governmental entities that participate in the FRS.

The amendment takes effect July 1, 2025.